



ASX ANNOUNCEMENT

5 April 2006

Company Secretary Resignation and Appointment

The Board wish to advise that Mr Duncan Cornish has resigned as the Company Secretary of Magnetica Limited as of 5 April 2006.

Mr Peter Wilson has been appointed as his replacement effective 5 April 2006. Mr Wilson is a Charter Accountant with over 18 years experience, having held senior roles within public practice and commerce.

The Board takes this opportunity to thank Mr Cornish for his contribution to Magnetica Limited and wish him well for the future and also to welcome Mr Wilson to the Company.

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